

APPLICANT INFORMATION

Income qualifications are determined by how many People will be living in the unit. For one bedroom The income needs to be at least **\$16,000.00**, two bedroom at least \$ **18,000.00**, & three bedroom at least **\$20,000.00**.

The monthly carrying charges are determined by the size of the unit. We include the income of everyone who is 18 years old or older that is living in the unit.

For a **one bedroom**, the carrying charges would be between **\$550.00**

For a **two bedroom**, it would be between **\$560.00 to \$572.00**

For a **three bedroom**, it would be between **\$587.00 to \$589.00**

This includes the gas and the water, with the furnace, stove, & hot water being gas.

The co-op is made up of co-members. Each member will receive a membership certificate entitling them to membership rights as stated in the Occupancy Agreement. Members DO NOT own any part of the physical property in a Cooperative but have purchased the membership from the previous member that resided in that unit. Branford is a market rate cooperative, entitling members to sell their memberships. You may check the Branford website for current membership/units available.

At the time a unit is available, the new member will need the current month's prorated carrying charges and the Membership Fee in a **certified check or money order**. Carrying charges are due on the first for the upcoming month.

Upon making an offer, In order to determine your qualifications to become a member of the cooperative, the cooperative will conduct an investigation of your background, which includes a credit check and any criminal history. **The cost of the process is \$100 and is non-refundable**

The pet policy is to allow one cat or one dog (25 pounds or less) per unit. There is a one-time registration fee of \$200.00 and each January a current city license is required.

The information that is obtained during these investigations will be kept strictly confidential to insure your privacy. Thank you for your interest in Branford Townehouses Cooperative.

I acknowledge receipt of a copy of this Applicant Information.

Name of Applicant (print)

Signature of Applicant

Date