

## APPLICANT AGREEMENT INFORMATION

Income qualifications are determined by how many people will be living in the unit. For one bedroom the income needs to be at least **\$18,540.00**, two bedroom at least \$ **18,900.00**, & three bedroom at least **\$19,872.00**.

**\$39,750 for 1 person**

**\$45,450 for 2 people**

**\$ 51,100 for 3 people**

**\$56,800 for 4 people**

**\$61,350 for 5 people**

**\$ 65,900 for 6 people**

*The monthly carrying charges are as follows. Rates for two and three bedroom units are determined by unit style. We include the earned income of everyone who is 18 years old or older that is living in the unit and the unearned income of all occupants.*

For a **one bedroom**, the carrying charges would be **\$515.00**

For a **two bedroom**, it would be between **\$525.00 and \$537.00**

For a **three bedroom**, it would be between **\$552.00 and \$552.00**

*This includes the gas and the water, with the furnace, stove, & hot water being gas.*

Section 8 vouchers are accepted.

The co-op is made up of people that are co-stock holders. To do this, they purchase a membership from the last member that lived in that unit. Currently, the Membership for a **one-bedroom unit is \$2,870.00**, for a **two bedroom it is between \$3,070.00 and \$3,650.00**(there are 5 different styles of 2 bedrooms), for a **three bedroom it is \$3,750.00 or \$3,820.00**. *These amounts are subject to change.*

At the time a unit is available, the new member will need the current month's prorated carrying charges and the Membership Fee in a **certified check or money order**. Carrying charges are due on the first for the upcoming month's carrying charges.

The wait time given is an estimate and can change quickly due to an increase/decrease of applications and withdrawal notices.

In order to determine your qualifications to become a member of the cooperative, the cooperative will conduct an investigation of your background, which includes a credit check and criminal history. ***The cost of the process is \$25.00 per adult (for head and co-head) and is non-refundable. Occupants that are over the age of 18 that will NOT be listed as head or co-head require an additional non-refundable charge of \$13.00each. Please know persons listed as Head and/or co-head are considered jointly responsible in all matters regarding the cooperative unit. Upon move out any reimbursement due will made payable to both parties jointly.***

The pet policy is to allow only one cat per unit. There is a one-time registration fee of \$25.00 and each January a current city license is required.

The information that is obtained during these investigations will be kept strictly confidential to insure your privacy. Thank you for your interest in Branford Townhouses Cooperative.

*I acknowledge receipt of a copy of this Applicant Information.*

\_\_\_\_\_  
Name of Applicant (print)

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date